

Metaverse Platform

Build A Revolutionary Space With A Trusted Partner





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Introduction

If you're a regular internet user, chances are high that you've heard the word "metaverse" multiple times by now. Every major website, newspaper and technological company is talking about it in one way or another. That includes us. In this short e-Book, we'd like to focus your attention on one aspect of the business opportunities metaverse platforms are opening.

It would make sense to start by defining metaverse. We've already covered that in an previous article. If you're interested in <u>a more detailed</u> <u>description of the metaverse</u> or aren't sure you understand the term, make sure to check it out.

With so many metaverses emerging, it seems unlikely that we will see a connected and intertwined ecosystem we could describe as one organism in the nearest future. For now, it makes more sense to talk about

immersive virtual worlds, plural.

What we'll talk about in this e-Book:

- Why it is wise to develop a metaverse platform for your company.
- How you can make good use of such a platform.
- How big companies are creating metaverses.
- Why you should start building your metaverse platform now.
- Where to start and how 4Experience can make your project a success.



How companies are building the metaverse

First of all, we need to realize that the collective metaverse is more than software and virtual spaces. **It's also the infrastructure**, **interface and creator community.** And it couldn't exist with new technologies such as blockchain and Al.

Meta is an example of a company focused on social connections and technology. And although their plans to create one ecosystem based around their platform might be far-fetched, they're definitely on to something. We have to mention Decentraland too. It was one of the first ventures that explicitly spoke of the metaverse as their primary product. When it comes to business opportunities, it offers a place to create branded spaces, events and assets. It may become a place for setting up metaverse stores in the future as well.



How are metaverse companies
developing it? Some are creating
complete platforms as their core product,
others are focusing on the gaming or
social aspect. A few have set making a
community and marketplace for creators
as their goal. Finally, some are developing
the technology and infrastructure.



Why you should develop a metaverse platform for your company

Many metaverse platforms are already in existence. And it is possible to use them for driving sales, increasing engagement and conversions, as well as branding and advertising. Having said that, a dedicated platform is an opportunity to create solutions precisely customized to your specific needs. This way you can maximize all the benefits.

Example: H&M has seemingly released its first virtual shop in CEEK City. Although a representative of the brand denied that they're opening a store in the metaverse "at this time", an interesting video is roaming around the web. Whether H&M is working on immersive commerce or not, the visualization below is a good example of the possibilities.



But how exactly can I use a metaverse platform in my organization?

The definition of a metaverse is fluent. You don't have to create a platform that has all the features tech giants like Decentraland or Roblox have. Of course, you can create a whole virtual world with all the metaverse characteristics. But you can also develop a metaverse platform with just one main function and have it ready for adding new features in the future. An MVP version is also a good idea. What are some relatively easy but promising ways to use vour own dedicated VR platform?





Develop a metaverse platform for your company

Virtual reality stores

Just as e-commerce was a revolution and huge success in the past years, we can expect immersive commerce to be the next big thing. It seems as though i-commerce is the natural successor to internet trade. And with VR becoming more and more mainstream, it's wise to invest in this form of retail.

Furthermore, once you have a virtual space in your metaverse platform, you can meet your clients there. The things you might be doing now via telephone, like customer support, presenting customized offers, or consulting, can be done in the virtual space. You can make full use of chatbots for automating tasks and 3D avatars which make the experience more immersive.

Read also: <u>Companies Race</u>
<u>Toward the Metaverse! Top</u>
<u>Business Insights</u>

Working in the metaverse

The rising popularity of
Horizon Workrooms clearly
indicates that people are
interested in virtual workrooms
and want to use them in their
daily business activities.
According to a study
conducted by Dell, almost
70% of millennials and
remote workers would be
happy to try VR and AR
technology professionally.



A metaverse platform for your company

Working in the metaverse

Why are virtual reality workrooms useful? They enable good integration of **remote employees** as well as conducting meetings and presentations without the need to physically be at the office. That means **saving time** on the commutes, which is eco-friendly.

This is a great solution for companies whose departments are spread across different parts of the world. Additionally, you can use virtual spaces to **meet your clients** grabbing their attention and leaving a lasting impression.



If we go back to the study by Dell, it also concludes that more than half of millennials and remote workers are willing to use AI for work. You can use AI & machine learning to predict trends, perform tests and, as we've already mentioned, automate complex repetitive tasks.

Virtual and augmented reality can also be used to improve work productivity by **transferring some activities to the virtual world**.

AR or MR can help in inventory management intelligently navigating employees in warehouses. When it comes to VR, companies can create digital twins to enable a thorough review of the product before it goes into production.

tool for remote employees meet your clients save time



Immersive learning environments

That sounds like something for schools and universities. What are they?

Immersive learning environments are extremely helpful in education, but that isn't their only purpose.

They're learning settings built with engaging techniques and computer tools such as game-based learning, simulations and 3D worlds. What makes them better than conventional solutions? They can simulate realistic situations for practicing skills and enable users to interact with one another.



What are their practical applications?

- Onboarding and vocational training.

 Newcomers are usually trained by more experienced staff. That, however, can be inefficient. Save money, time and take full control of the learning process with VR/AR onboarding.
- VR & MR training for professional skills. A step-by-step simulation lets you evaluate your employees' skills while effectively training them. It's also cost-efficient.
- Workplace safety training. Great for learning safety rules without endangering your health. Simulate a violation of procedures and experience the consequences making an impression that lasts.



Take part in creating the metaverse now

When Amazon first launched in the late 1990s, not everybody was convinced that online shopping could become a profitable business. Even in the early 2000s investors weren't sure whether Amazon could survive in the long term, let alone make a relevant profit. But Jeff Bezos pursued his goal nevertheless and it did pay off.

It's the same with extended reality technologies and the metaverse. People are skeptical and we do need some time to make it mainstream. There will be challenges, just like the challenges early internet companies faced. But in the end, the ones who are first and pursue their goal with determination will end up ahead of their competitors. When the metaverse becomes a standard, these companies will be ready.

Right now is the perfect time to become an innovator in your industry and jump ahead of your competition. Write your brand history, use the potential of this novelty and people's curiosity to your advantage. Amaze your employees and attract new ones, conduct interviews and training in your own metaverse!

Whatever we feel about the concept of metaverses, we can all agree that our cyberspace can and probably will soon change drastically. Starting integrating your business with this newly emerging technology can give you a huge advantage now and in the future.

A good example is an award-winning app 4Experience developed for **Samsung Electronics**.

The application is an AR onboarding solution that allows newcomers to get all the necessary information and training. It also features Samsung Lighthouse – an interactive way for newcomers to get acquainted with each other, appreciate the value of communication as well as test Samsung smartphones.



Take part in creating the metaverse now

Still, many people are skeptical about the metaverse. How can I be sure they will want to use my metaverse platform?

Such concerns are understandable. Many people treat the metaverse concept with a grain of salt or are even frightened by the idea. Some worry that too much time spent in the digital world might take a toll on our health. Others point out that there are too many technological limitations as of now. Finally, not everyone has VR goggles.

For a fact, too much time in front of the computer is never good.
However, we're not attempting to spend more time in the virtual world, but to improve the quality of the time we already spend there. It's also true that not everyone has the necessary devices for VR & AR right now. However, predictions found on Statista say that in 2023 the number of such devices shipped worldwide will increase to almost 70 million.

And you don't necessarily need a VR headset to enter the metaverse. Just look at Decentraland, which you can join through a browser on your home PC. Similarly, not everybody had a computer in the 1990s, but the internet became an integral part of our lives nevertheless. We are positive the metaverse is the next big thing and we have good reasons to believe so. It's just a matter of time.



What about the technological limitations?

Contrary to popular belief, a 30k resolution in your headset isn't a must-have to experience realistic imagery. Just as you don't you need a refresh rate of 400Hz to use the device comfortably.

New technologies like eye-tracking and adaptive resolution are already overcoming those challenges. We still need another few years for high-tech hardware to become the standard. However, judging by the rapid development in VR and related equipment, we can be sure it's inevitable.

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I want to develop a metaverse platform for my business. Where do I start?

First of all, you need a plan. But don't worry, you don't have to be an IT expert or have extensive knowledge in the field of software development. That's our job. Feel free to schedule a call with our consultants so we can discuss the possibilities and optimal solutions for your business or organization.





It's already happening, don't be late!

Why should I choose 4Experience?

It's certain that more and more of our activities will take place in virtual reality. And it will intertwine with the physical world using augmented and mixed reality. Those technologies are exactly what we specialize in. Our team consists of expert consultants, developers, game designers, artists, QA testers, project managers, a talented R&D department. Such a blend makes us versatile and multiskilled.

We will take care of your project from planning and design, through development, all the way to launch and maintenance.



Why choose 4Experience?

4Experience is conducting continuous research into the evolution of the metaverse and its various applications.

We're prepared to recommend and develop innovative solutions tailored to the specific needs of any venture.

Whatever you know about the metaverse, whatever ideas you have, or whatever help you need in coming up with them,

we're at your service.



Here are 6 reasons why you can trust us:

- Experience. With more than 200 completed projects over the last 6 years, we have plenty of experience and practical knowledge.
- **Expert team.** 4Experience is a team of more than 60 experienced professionals.
- Creativity. We can assist you in coming up with the ideal solution, suggest ways of implementation and develop all software from scratch.
- Transparency. As a client, you are informed about every step of the designing and development process. We are open to suggestions and improvements.
- Client-oriented approach. Our main goal is to create game-changing solutions for your business. Your satisfaction is a top priority.
- Constant development. We are always proactive, constantly researching the newest technologies and trends.

<u>Feel free to drop us a line</u> if you're thinking of introducing your business to the metaverse. We will be happy to discuss the opportunities and address any concerns you may have.

